

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re:	§	
	§	
DONALD E TAYLOR	§	Case No. 17-14757
SHEILA M TAYLOR	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/11/2017 . The undersigned trustee was appointed on 05/11/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 199,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	21,452.23
Bank service fees	46.19
Other payments to creditors	128,669.68
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	30,000.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 18,831.90

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/16/2017 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 11,700.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 10,000.00 , for a total compensation of \$ 10,000.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 87.82 , for total expenses of \$ 87.82 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/26/2018 By: /s/Peter N. Metrou, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document Page 3 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	17-14757	PSH	Judge:	Pamela S. Hollis	Trustee Name:	Peter N. Metrou, Trustee
Case Name:	DONALD E TAYLOR				Date Filed (f) or Converted (c):	05/11/2017 (f)
	SHEILA M TAYLOR				341(a) Meeting Date:	06/08/2017
For Period Ending:	02/26/2018				Claims Bar Date:	10/16/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1706 PRAIRIE WIND DRIVE JOLIET IL 60435-0000 WILL	199,900.00	199,900.00		199,000.00	FA
2. 2008 MAZDA CX9	4,500.00	4,500.00		0.00	FA
3. 2004 FORD MUSTANG	500.00	500.00		0.00	FA
4. FURNITURE MISC PROPERTY	2,000.00	0.00		0.00	FA
5. MISC	0.00	0.00		0.00	FA
6. CHASE BANK	25.00	0.00		0.00	FA
7. PNC BANK	1,400.00	0.00		0.00	FA
8. FINANCIAL PLUS CREDIT UNION	25.00	0.00		0.00	FA
9. PNC	35,000.00	0.00		0.00	FA
10. WORKERS COMPENSATION CLAIM BEING HANDLED BY GOLDMAN, WEISMAN	0.00	0.00		0.00	FA

			Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$243,350.00	\$204,900.00	\$199,000.00 \$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed Motion to Employ Counsel 7/7/17 see Dkt#13. Filed Objection to Exemptions 8/3/17 see Dkt#20. Filed Motion to Employ Realtor 8/24/17 see Dkt#25. Filed Motion to Employ Real Estate Atty 10/20/17 see Dkt#29. Filed Motion to Sell 11/3/17 see Dkt#32. Filed report of Sale 12/18/2017. Filed Motion to Employ Accountant 12/19/17 see Dkt#43.

Initial Projected Date of Final Report (TFR): 07/06/2018

Current Projected Date of Final Report (TFR): 07/06/2018

Case 17-14757 Doc 47 Filed 03/28/18 Entered 03/28/18 12:24:08 Desc Main Document Page 4 of 11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-14757
Case Name: DONALD E TAYLOR
SHEILA M TAYLOR

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX1644
Checking

Exhibit B

Taxpayer ID No: XX-XXX8229
For Period Ending: 02/26/2018

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/18/17		First American Title Co. 3492 Caton Farm Rd Joliet, IL 60431	Liquidation of Sale of Real Estate		\$21,966.10		\$21,966.10
			Gross Receipts \$199,000.00				
			Mortgage Payoff (\$128,669.68)	4110-000			
			Real Estate Comission (\$9,950.00)	3510-000			
			Property Tax Credit (\$4,554.77)	2500-000			
			Debtor's Homestead Exemption (\$30,000.00)	8100-002			
			(\$3,859.45)	2500-000			
	1		1706 PRAIRIE WIND DRIVE JOLIET IL 60435-0000 WILL	1110-000			
01/08/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.74	\$21,951.36
01/14/18	1001	FactorLaw 105 W. Madison, Suite 1500 Chicago, IL 60602	Attorneys fees See Dckt#s 41 & 45	3210-000		\$3,080.00	\$18,871.36
02/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$31.45	\$18,839.91
02/08/18	1002	International Sureties Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	Bond Payment	2300-000		\$8.01	\$18,831.90

COLUMN TOTALS	\$21,966.10	\$3,134.20
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$21,966.10	\$3,134.20
Less: Payments to Debtors	\$0.00	\$0.00
Page Subtotals:	\$21,966.10	\$3,134.20

Case 17-14757 Doc 47 Filed 03/28/18 Entered 03/28/18 12:24:08 Desc Main Document Page 5 of 11

\$27,966.18

\$3,134.20

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX1644 - Checking	\$21,966.10	\$3,134.20	\$18,831.90
	-----	-----	-----
	\$21,966.10	\$3,134.20	\$18,831.90
	-----		-----
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$177,033.90		
Total Net Deposits:	\$21,966.10		
Total Gross Receipts:	\$199,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-14757

Date: February 26, 2018

Debtor Name: DONALD E TAYLOR

Claims Bar Date: 10/16/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$10,000.00	\$10,000.00
100 2200	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$87.82	\$87.82
100 2700	CLERK OF THE BANKRUPTCY COURT 219 S. Dearborn Chicago, IL 60604	Administrative Payment Status: Valid To Pay		\$0.00	\$181.00	\$181.00
100 3210	FactorLaw 105 W. Madison, Suite 1500 Chicago, IL 60602	Administrative Payment Status: Valid To Pay		\$0.00	\$3,080.00	\$3,080.00
100 3410	Kutchins Robbins & Diamond Ltd. 1101 Perimeter Drive Suite 760 Schaumburg, IL 60173	Administrative Payment Status: Valid To Pay		\$0.00	\$918.00	\$918.00
2 280 5800	INTERNAL REVENUE SERVICE PO Box 21126 Philadelphia, PA 19114	Priority Payment Status: Valid To Pay		\$1,600.00	\$1,185.69	\$1,185.69
1 300 7100	DISCOVER BANK Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured Payment Status: Valid To Pay		\$12,882.00	\$13,189.96	\$13,189.96
2 300 7100	INTERNAL REVENUE SERVICE PO Box 21126 Philadelphia, PA 19114	Unsecured Payment Status: Valid To Pay		\$1,600.00	\$307.55	\$307.55
3 300 7100	FIRST NATIONAL BANK OF OMAHA 1620 Dodge Street Stop Code 3105 Omaha, Ne 68197	Unsecured Payment Status: Valid To Pay		\$467.00	\$479.37	\$479.37

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-14757

Date: February 26, 2018

Debtor Name: DONALD E TAYLOR

Claims Bar Date: 10/16/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
4	CAPITAL ONE, N.A.	Unsecured		\$421.00	\$711.54	\$711.54
300	C/O BECKET AND LEE LLP	Payment Status:				
7100	PO BOX 3001	Valid To Pay				
	MALVERN, PA 19355-0701					
5	CAPITAL ONE, N.A.	Unsecured		\$803.00	\$892.06	\$892.06
300	C/O BECKET AND LEE LLP	Payment Status:				
7100	PO BOX 3001	Valid To Pay				
	MALVERN, PA 19355-0701					
6	PYOD, LLC ITS SUCCESSORS	Unsecured		\$2,676.00	\$2,766.37	\$2,766.37
300	AND ASSIGNS AS ASSIGNEE	Payment Status:				
7100	OF CITIBANK, N.A.	Valid To Pay				
	RESURGENT CAPITAL					
	SERVICES					
	PO BOX 19008					
	GREENVILLE, SC 29602					
7	QUANTUM3 GROUP LLC AS	Unsecured		\$102.00	\$106.12	\$106.12
300	AGENT FOR	Payment Status:				
7100	Comenity Bank	Valid To Pay				
	PO Box 788					
	Kirkland, WA 98083-0788					
8	QUANTUM3 GROUP LLC AS	Unsecured		\$537.00	\$1,270.53	\$1,270.53
300	AGENT FOR	Payment Status:				
7100	Comenity Bank	Valid To Pay				
	PO Box 788					
	Kirkland, WA 98083-0788					
9	CITIBANK, N.A.	Unsecured		\$920.00	\$937.31	\$937.31
300	C/O QUANTUM3 GROUP LLC	Payment Status:				
7100	PO BOX 280	Valid To Pay				
	KIRKLAND, WA 98083-0280					
10	DEPARTMENT STORES	Unsecured		\$364.00	\$445.00	\$445.00
300	NATIONAL BANK	Payment Status:				
7100	C/O QUANTUM3 GROUP LLC	Valid To Pay				
	PO BOX 657					
	KIRKLAND, WA 98083-0657					
Case Totals				\$22,372.00	\$36,558.32	\$36,558.32

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-14757

Case Name: DONALD E TAYLOR

SHEILA M TAYLOR

Trustee Name: Peter N. Metrou, Trustee

Balance on hand \$ 18,831.90

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Peter N. Metrou	\$ 10,000.00	\$ 0.00	\$ 10,000.00
Trustee Expenses: Peter N. Metrou	\$ 87.82	\$ 0.00	\$ 87.82
Attorney for Trustee Fees: FactorLaw See Dckt #45	\$ 3,080.00	\$ 3,080.00	\$ 0.00
Accountant for Trustee Fees: Kutchins Robbins & Diamond Ltd.	\$ 918.00	\$ 0.00	\$ 918.00
Charges: CLERK OF THE BANKRUPTCY COURT	\$ 181.00	\$ 0.00	\$ 181.00

Total to be paid for chapter 7 administrative expenses \$ 11,186.82

Remaining Balance \$ 7,645.08

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 1,185.69 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	INTERNAL REVENUE SERVICE	\$ 1,185.69	\$ 0.00	\$ 1,185.69

Total to be paid to priority creditors \$ 1,185.69

Remaining Balance \$ 6,459.39

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 21,105.81 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 30.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	DISCOVER BANK	\$ 13,189.96	\$ 0.00	\$ 4,036.76
2	INTERNAL REVENUE SERVICE	\$ 307.55	\$ 0.00	\$ 94.13
3	FIRST NATIONAL BANK OF OMAHA	\$ 479.37	\$ 0.00	\$ 146.71
4	CAPITAL ONE, N.A.	\$ 711.54	\$ 0.00	\$ 217.77
5	CAPITAL ONE, N.A.	\$ 892.06	\$ 0.00	\$ 273.01
6	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	\$ 2,766.37	\$ 0.00	\$ 846.64
7	QUANTUM3 GROUP LLC AS AGENT FOR	\$ 106.12	\$ 0.00	\$ 32.48

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	QUANTUM3 GROUP LLC AS AGENT FOR	\$ 1,270.53	\$ 0.00	\$ 388.84
9	CITIBANK, N.A.	\$ 937.31	\$ 0.00	\$ 286.86
10	DEPARTMENT STORES NATIONAL BANK	\$ 445.00	\$ 0.00	\$ 136.19

Total to be paid to timely general unsecured creditors \$ 6,459.39

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE